JBS Statement committing to:

a) The Ten Principles of the UN Global Compact and

b) the Paris Agreement

JBS Group sustainability starts with our value system and a principles-based approach to doing business. This means operating in ways that, at least, meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption.

JBS enacts the same values and principles wherever we have a presence. We understand that good practices in one area do not offset harm in another. By incorporating the Ten Principles of the UN Global Compact into strategies, policies and procedures, and establishing a culture of integrity, JBS Group is upholding our basic responsibilities to people and our planet.

The Ten Principles of the United Nations Global Compact are derived from:

- the Universal Declaration of Human Rights,
- the International Labour Organization's Declaration on Fundamental Principles and Rights at Work,
- the Rio Declaration on Environment and Development,
- the United Nations Convention Against Corruption.

Human Rights

Principle 1: JBS Group supports and respects the protection of internationally proclaimed human rights;

Principle 2: Is not complicit in human rights abuses.

Labour

Principle 3: JBS Group upholds the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: JBS Group upholds the elimination of all forms of forced and compulsory labour;

Principle 5: JBS Group upholds the effective abolition of child labour; and

Principle 6: JBS Group upholds the elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: JBS Group supports a precautionary approach to environmental challenges;

Principle 8: JBS Group undertakes initiatives to promote greater environmental responsibility;

Principle 9: JBS Group encourages the development and diffusion of environmentally friendly technologies.

Anti-Corruption

Principle 10: JBS Group works against corruption in all its forms, including extortion and bribery.

Paris Agreement

Commitment: JBS Group will ensure our direct and indirect activities are aligned with the goals of the Paris Agreement.

The Paris Agreement's long-term temperature goal is to **keep the rise in mean global temperature to well below 2 °C** above pre-industrial levels, and preferably limit the increase to 1.5 °C, recognizing that this will substantially reduce the <u>effects of climate change</u>.

Emissions should be reduced as soon as possible and reach <u>net-zero</u> by the middle of the 21st century. To stay below 1.5 °C of global warming, emissions need to be cut by roughly 50% by 2030.

Grattan Boylan

JBS Group Chair

March 26 2023

JBS Group (comprising James Boylan Safety Ltd., Anderco Safety Ltd. and Romar Innovate Ltd)